



C. U. SHAH UNIVERSITY

FACULTY OF : Commerce

Bachelor of Commerce

SEMESTER :Sem – I

CODE: 4CO01CAC2

NAME : Compulsory Accountancy – I

Teaching & Evaluation Scheme

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Un	
			Marks	Hr/s	Marks	Hr/s		Pr / Viva	T W	Pr					
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Objective: To impart Basic Accounting Knowledge

Prerequisite: Required Basic Knowledge of Accounting Concepts

Course outline

Sr.No	Course Content	No. of Hours
1	Amalgamation of Partnership firm: Meaning-Objectives-Reasons of Amalgamation of Partnership Firms, Accounting procedure for amalgamation as perpoint raised [A]In the books of Transfer or firm [B]In the books of Transfer or firm Amalgamation in the form of Absorption [Method toprepare Business Purchase Account] Practical Questions	10
2	Accounts of Joint Life Policy: - Introduction-Meaning - Accounting Treatment of premium paid by the firm: [A] When premium is considered as Revenue expenditure [B] When premium is considered as Capital expenditure [C] When policy is shown and treated at surrender value AndAmount of difference is debited to Profit and Loss A/C [D] When policy is shown and treated at Surrender Value with the help of Joint Life Policy (JLP) A/C - All partners' Individual policy and Joint Life Policy [Joint and Several policies] - Amount payable to successorof deceased partner - Practical Questions	10

3	Consignment Accounts: Introduction-Meaning and Features of consignment, Consignment, Sale and Goods sent on Sale or Return, The Process and Different terminologies of consignment, Terms and conditions of Consignment Agreements, Consignment transactions and Ledger Accounts, Accounting treatments in the books of the, Consignor and Consignee - Practical Questions	11
4	Joint venture Accounts: Introduction-Meaning and characteristics of Joint Venture Accounting procedure for Joint Venture transactions Various methods for Joint Venture Accounting: [A] Recording Joint Venture transactions by only one partner [B] Recording Joint Venture transactions by all Partner [C] Joint Venture for goods sending on consignment [D] Independent books for Joint Venture when a separate Joint Bank Accounting is used [E] Memorandum Joint Venture Account - Practical Questions	11
5	Preliminary Knowledge of Accounting Standards 1 to 5	03
	Total Hours	45

Learning Outcomes:

Theoretical Outcome: Students can learn Theoretical aspect of Accounting

Practical Outcome: Students can solve the problem from journal entries to final Accounts

Teaching & Learning Methodology: The following pedagogical tools will be used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Quiz/Class Participation/Assignment, etc

Recommended Books:

- (1) 'Financial Accounting' Narayan swamy
- (2) 'Financial Accounting' Ashish Bhattacharya
- (3) 'Principles & Practices of Accounting' Gupta & Gupta
- (4) 'Introduction to Accountancy' S.N. Maheshwari
- (5) 'Financial Accounting' P.C. Tulsian
- (6) 'Principles & Practice of Accountancy' S.P. Shah

E-Resources :

<http://www.mbaprograms.org/accounting/>
<http://businessmajors.about.com/b/2011/11/08/free-mba-accounting-course.htm>

